

Oppose the MORE Act (H.R.3884 and S.2227)

The MORE Act:

- **Fully legalizes marijuana** products at the federal level by removing marijuana from the Controlled Substances Act;
- Gives marijuana businesses and corporate holding companies **full access to institutional investors** and capital markets, including **Altria (Philip Morris)**; and
- Allows marijuana businesses to **access loans from the Small Business Administration**.
- Allows marijuana businesses to **deduct the cost of advertising** contrary to the recommendations of public health experts by exempting them from 280E of the IRS Code (CBO has scored this as a revenue loss of \$5 billion over 10 years).

The results would be to:

- Give a **tax break to businesses** for promoting and **increasing the use of drugs** during an **addiction and opioid crisis**;
- Fully legalize every pot product currently available for sale, including **high potency pot concentrates** (up to 99% pure), **candies**, and **vapes**;
- Reward the companies **who have been marketing flavored THC vapes to teens** over social media.
- Legalize advertising of pot products, including on **television and social media** (legal substances are difficult to restrict under the 1st Amendment; tobacco and alcohol restrictions are largely the result of lawsuit settlements or voluntary agreements);
- Allow members of the military and those with security clearances to be **CURRENT** marijuana users. Removes marijuana from the list of substances that must be tested for **safety sensitive positions like truck drivers, airline pilots, and train engineers**.
- Give cover to **cartels** and illicit market exports.

